

MARKET AT A GLANCE

Friday, 31 January 2025



Indices Update

Indices	Rate	% Chg
Dow Jones	44882.13	0.38
Shanghai	3250.60	-0.06
Sensex	76759.81	-0.18
MSCI Asia Pacific	184.207	0.35

Currencies

Currencies	Rate	% Chg
USDINR	86.639	0.11
EURUSD	1.0389	-0.01
USDJPY	154.17	-0.08
Dollar Index	108.163	0.34

International Market Rates

Commodities	Rate	% Chg
Gold (\$/oz)	2836.40	0.07
Silver (\$/oz)	32.76	0.82
NYMEX Crude Oil (\$/bbl)	73.15	0.58
NYMEX NG (\$/mmbtu)	3.101	1.77
COMEX Copper (\$/Lbs)	4.3385	0.15
LME NICKEL (\$/T)	15394	0.20
LME LEAD (\$/T)	1967.5	-0.08
LME ZINC (\$/T)	2782	-0.72
LME ALUMINIUM (\$/T)	2607.5	-0.41

Expected Opening In MCX

Commodities	Rate	% Chg
Gold mini	81709	0.21
Silver mini	94260	1.02
Crude oil	6347	0.44
Natural Gas	269.8	0.25
Copper	827.43	-0.14
Nickel	1870.00	0.50
Lead	177.49	-0.18
Zinc	263.05	0.36
Aluminium	258.21	1.14

Intraday Technical Outlook

Instruments	Technical Commentary	Outlook
Gold LBMA Spot	Outlook remain bullish and if it break above \$2800 would extend rallies for the day.	↔
Silver LBMA Spot	As long as prices placed above \$31 there are chances of recovery rallies.	↔
Crude Oil NYMEX	Corrective selloffs expected as long as prices are unable to break above \$76.	↔
MCX	Technical Commentary	Outlook
Gold KG Feb	Expect the bullish outlook to continue while prices stay above Rs 80500.	↔
Silver KG Mar	Intraday momentum mostly choppy with mild positive.	↔
Crude Oil Feb	A direct dip below Rs 6250 would liquidate prices further. Else, mild recovery rallies expected.	↔
Natural Gas Feb	If Rs 265 remains hold expect recovery rallies for the day.	↔
Copper Feb	As long as Rs 820 hold downside, intraday momentum mostly upbeat.	↔
Nickel Feb	Prices remain choppy with nil volume.	↔
ZincM Feb	While below Rs 268 expect to continue the weak momentum.	↔
LeadM Feb	While prices stay below Rs 180 intraday sentiment mostly downbeat.	↔
AluminiumM Feb	Further rallies expected only above Rs 254. inability to it may see corrective selloffs for the day.	↔

MCX TECHNICAL LEVELS

	COMMODITY	S1	S2	S3	Pivot	R1	R2	R3
BULLION	GOLD FEB5	80813	79903	79392	81324	82234	82745	83655
	GOLDM FEB5	80679	79820	79259	81240	82099	82660	83519
	GOLD GUINEA JAN5	64742	64130	63702	65170	65782	66210	66822
	SILVER MAR5	92498	91551	90900	93149	94096	94747	95694
	SILVERM FEB5	92420	91535	90928	93027	93912	94519	95404
	SILVER MIC FEB5	94377	93531	92964	94944	95790	96357	97203
BASE METALS	COPPER JAN5	823.7	818.9	816.1	826.5	831.3	834.1	838.9
	COPPER FEB5	828.3	824.1	821.1	831.3	835.5	838.5	842.7
	LEAD JAN5	177.8	177.8	177.8	177.8	177.8	177.8	177.8
	LEAD FEB5	179.0	178.3	177.7	179.6	180.3	180.9	181.6
	ZINC JAN5	261.5	260.9	259.9	262.5	263.1	264.1	264.7
	ZINC FEB5	265.1	263.0	260.9	267.2	269.4	271.5	273.6
	ALUMINIUM JAN5	253.4	251.6	248.6	256.4	258.3	261.3	263.1
ENERGY	ALUMINIUM FEB5	250.7	249.4	248.1	252.0	253.4	254.7	256.0
	NATURALGAS FEB5	263.9	258.6	250.0	272.5	277.8	286.4	291.7
INDICES	CRUDE OIL FEB5	6255	6191	6132	6314	6378	6437	6501
	MCX BULLDEX	19514	19361	19278	19597	19750	19833	19986

GLOBAL BENCHMARKS

NYMEX/COMEX	100 GOLD FEB25	2789.5	2750.0	2730.0	2809.5	2849.0	2869.0	2908.5
	SILVR 5000 FEB25	31.82	31.08	30.69	32.21	32.95	33.34	34.08
	LIGHT CRUDE MAR5	72.23	71.22	70.41	73.04	74.05	74.86	75.87
	NAT GAS MAR25	3.00	2.91	2.79	3.12	3.20	3.32	3.41
	HG COPPER FEB25	4.26	4.26	4.25	4.26	4.26	4.26	4.26
LME	ZINC	2774	2746	2721	2799	2827	2852	2880
	LEAD	2097	2015	2072	2040	2122	2065	2147
	ALUMINIUM	2518	2553	2495	2576	2542	2600	2565

BULLISH  BEARISH  MLD BULLISH  MILD BEARISH  +RANGE BOUND  - RANGE BOUND 

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Compliance Officer

Ms. Indu K.

Geojit Financial Services Limited,
34/659 P, Civil Lane Road, Padivattom, Kochi – 682 024

Tele: 0484 2901367

Fax: 0484 2979695

Email: indu_k@geojit.com

Grievance Officer

Mr Nitin K .

Geojit Financial Services Limited,
34/659 P, Civil Lane Road, Padivattom, Kochi – 682024

Tele: 0484-2901363

Email : grievances@geojit.com

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